

**CALIFORNIA STATE UNIVERSITY, FRESNO  
UNIVERSITY AUXILIARY  
2014-15 BUDGET SUMMARY**

**CALIFORNIA STATE UNIVERSITY, FRESNO FOUNDATION FINANCIAL SERVICES**

<b>SCHEDULE OF INCOME AND EXPENSES</b>	<b>2013-2014</b>		<b>2014-2015</b>
	<b>Initial Budget</b>	<b>Actual Rev./Exp.</b>	<b>Initial Budget</b>
<b>INCOME:</b>			
Accounting Services	\$ -		
Administrative Fee - Endowments	1,561,000	\$ 1,561,000	\$ 1,561,000
Deferred Interest Income	-		
Gift Assessment Fee	325,000	327,029	-
Indirect Cost Recovery	2,470,000	2,306,432	2,200,000
Miscellaneous	-	316	-
Short Term Investments	1,200,000	3,774,933	1,200,000
Trust Account Handling Charges	350,000	365,919	332,500
<b>Total Income</b>	<b>\$ 5,906,000</b>	<b>\$ 8,335,629</b>	<b>\$ 5,293,500</b>
<b>EXPENSES:</b>			
Audit	\$ 65,000	\$ 50,595	\$ 65,000
Board/Committee Meetings	9,000	9,849	9,500
Consultants/Special Projects	50,000	44,406	5,000
Corporate Management/Financial Services	674,150	674,150	698,944
Depreciation	18,193	27,070	34,515
Dues/Memberships/Subscriptions	8,000	8,150	8,000
Employee Benefits	305,551	293,745	302,541
Employee Recruitment	2,500	625	1,300
Equipment Leasing	25,000	19,722	23,000
Insurance	60,700	61,291	62,062
Legal Fees	13,000	1,288	13,000
Licenses/Permits/Fees	6,000	7,692	9,000
Maintenance	30,000	29,800	30,000
Miscellaneous	3,000	2,458	3,200
Office Supplies	25,000	24,608	25,000
Postage	10,000	6,487	10,000
Retired Employee Benefit	65,000	112,302	68,146
Salaries and Wages	641,134	627,136	615,875
Software	30,000	24,140	27,100
Telephone	8,000	6,588	7,500
Travel	6,000	6,224	6,000
Utilities	22,000	22,488	22,000
<b>Total Expenses</b>	<b>\$ 2,077,228</b>	<b>\$ 2,060,814</b>	<b>\$ 2,046,683</b>