

**CALIFORNIA STATE UNIVERSITY, FRESNO
UNIVERSITY AUXILIARY
2020-21 BUDGET SUMMARY**

CALIFORNIA STATE UNIVERSITY, FRESNO FOUNDATION FINANCIAL SERVICES			
SCHEDULE OF INCOME AND EXPENSES	2019-2020		2020-2021
	Initial Budget	Actual Rev./Exp.	Initial Budget
INCOME:			
Administrative Fee - Endowments	1,561,000	\$ 1,561,000	\$ 1,561,000
Indirect Cost Recovery	3,000,000	3,166,022	3,100,000
Miscellaneous		638	-
Short Term Investments	825,000	770,080	825,000
Trust Account Handling Charges	280,000	311,857	270,000
Total Income	\$ 5,666,000	\$ 5,809,597	\$ 5,756,000
EXPENSES:			
Advancement Support	\$ 360,000	\$ 360,000	\$ 360,000
Audit	77,500	56,097	80,500
Board/Committee Meetings	10,000	6,933	5,000
Consultants/Special Projects	4,500	75	500
Corporate Management/Financial Services	672,434	672,434	672,434
CSU Trustee Scholarship	6,000	6,000	6,000
Depreciation	16,952	16,952	30,398
Dues/Memberships/Subscriptions	11,870	11,864	12,508
Employee Benefits	343,099	354,236	360,154
Employee Recruitment	1,500	450	1,000
Equipment Leasing	23,000	21,903	13,400
Insurance	98,697	100,781	112,040
Legal Fees	87,500	2,127	15,000
Licenses/Permits/Fees	18,000	14,027	18,000
Maintenance	28,000	33,630	30,397
Miscellaneous	4,700	4,206	4,700
Office Supplies	26,000	20,495	26,000
Postage	9,500	7,831	9,500
Retired Employee Benefit	125,000	63,701	125,000
Salaries and Wages	695,053	740,052	729,988
Software	41,000	228,903	50,567
Telephone	7,500	6,710	7,500
Travel	6,500	4,675	-
University Indirect Costs	422,000	422,000	422,000
Utilities	28,500	25,776	28,800
Total Expenses	\$ 3,124,805	\$ 3,181,858	\$ 3,121,386