

Financial Aid & Scholarships Office

5150 N. Maple Avenue, M/S JA 64 Fresno, CA 93740-8026 Phone: (559) 278-2182 Fax: (559) 278-4833 www.fresnostate.edu/studentaffairs/financialaid/

Terms of Agreement

All awards certified by California State University, Fresno are subject to the following conditions:

- Financial aid recipients are responsible for keeping the Financial Aid and Scholarships Office informed of changes in academic status, name, social security number, or I.D. number.
- 2) Financial aid recipients must notify the Financial Aid and Scholarships Office of all resources not previously reported and not included on their award. Examples: Scholarships, Rehabilitation Benefits, Fee Waivers and other educational benefits/allowances. Students are responsible for all overawards and repayment may be required.
- Cost of Attendance will be based on living arrangements and units enrolled as of the census date listed in the Schedule of Courses.
- 4) Students who receive or wish to receive financial aid must comply with all requests for documentation.
- 5) For financial aid purposes, the period of enrollment is defined as the first official day of instruction through the last day of finals.
- Students are limited in receiving financial aid funding from only one educational institution per term.
- Financial aid awards are subject to the availability of funds. Approval for reinstatement of your award does not guarantee the same funds offered in the original award.
- 8) Admission to the University and into a degree/credential program is required before a financial aid offer is made.
- Students who meet graduation requirements at the end of the Fall term are subject to proration of loans based on units of enrollment.
- 10) Financial aid enrollment levels are defined as:
 - → **Full time:** 12 units (8 units of 200 series, 6 units of 500 series)
 - → Three-quarter time: 9-11 units (6 units of 200 series, 4.5 units of 500 series)
 - → **Half-time:** 6-8 units (4 units of 200 series, 3 units of 500 series)
 - → Less than half-time: 1-5 units (limited funding)
- 11) Satisfactory Academic Progress toward degree completion is required to maintain financial aid eligibility. Refer to the Fresno State <u>Satisfactory Academic Progress</u> <u>Policy</u> for information on the minimum requirements.
- **12)** Financial aid disbursements are based on enrolled status (See #10). Through the financial aid proration process,

- aid that has disbursed to Student Accounts can increase or decrease based on enrollment changes. Award adjustments take place weekly until Census (See #3). Repayment of aid may be required depending on the enrollment changes. The full Proration Policy is available at <u>Proration Policy</u>.
- 13) According to the Return of Title IV Refund regulations financial aid recipients who completely withdraw:
 - → may be required to repay some or all of the financial received OR
 - → may be subject to a calculation for a post-withdrawal disbursement. Refer to the <u>Withdrawal Policy</u>
- 14) Academically disqualified students are subject to cancellation of their financial aid award. Repayment of aid may be required.
- 15) If a disbursement includes Teach Grant, Nursing Loan, or Federal Direct Loan funds and you wish to cancel all or a portion of these funds, you must provide **Student Accounts** with a cancellation request no later than 14 days from the date of the disbursement
- 16) Recipients of Dream Loans or Nursing Student Loans at California State University, Fresno are required to inform the **Student Loan Collections Office** (Phone # 559-278-2876) when leaving the institution or when dropping below half time enrollment.
- 17) The Higher Education Act allows financial aid offices to address unusual circumstances utilizing professional judgment. If you have unusual circumstances regarding your family situation and/or income, please contact our office to speak with a counselor regarding the Professional Judgment Appeal.
- 18) After financial aid is applied to your Student Account, any credit refunds will be sent to <u>BMTX, Inc.</u> You will receive your funds based on the delivery mode of your choice. To receive your funds, you must set up your refund preference with <u>BMTX, Inc.</u> If you have any questions or issues with your <u>BMTX, Inc.</u> Profile contact Student Accounts at 559.278.2876.
- 19) Additional Financial Aid and Scholarships policies are available at <u>Financial Aid Policies</u>.